



EXCLUSIVE STORIES



Affordable Homes In Mumbai's Suburbs Woo Buyers



Rohit Poddar, October 11, 2018



Maharashtra to deliver more than 2.3 lakh houses by 2020: Prakash Mehta

Maharashtra's Housing Minister Prakash Mehta today announced that the State Government will provide more than 2.3 lakh affordable houses to the beneficiaries under the Pradhan Mantri Awas Yojana by 2020.

"We have received 23 lakh registration applications for 19,400 houses in the state under the Pradhan Mantri Awas Yojana. In the next two years, we will deliver more than 2.34 lakh houses. Under Maharashtra Affordable Housing and Development Authority, we have set the target of providing 2 lakh houses," Mehta said during the inaugural ceremony of the **Elets Affordable Housing Summit**, Maharashtra, which was organised in Mumbai.

The summit was organised by Maharashtra's Housing Department in association with **Elets Technomedia Private Limited**.

"The maximum requirement of houses is in Mumbai Metropolitan Region where 1 million houses are required. The Government is keen on developing properties with private partnership too," the Minister added.

Ravindra Walker, Minister of State for Housing, Government of Maharashtra, was the Guest of Honour at the event.

Sanjay Kumar, Additional Chief Secretary, Housing Department, Government of Maharashtra, in his address during the Housing Summit, Maharashtra, will highlight the best practices in housing sector and address issues pertaining to the same.

Blockchain: The Game Changer of Real Estate Sector

It can be used for smart contracts, voting, supply chain management, property rights, and personal records.



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BLOCKCHAIN: THE GAME CHANGER OF REAL ESTATE SECTOR



Blockchain technology has created a huge buzz across the world. Fair amount of articles have also been published about blockchain, bitcoin and related technologies. For many real estate professionals, it has become a part of a brave, current, confusing world of technology. Similar to the original internet, the blockchain has become a revolution in technology that will not only touch base with all people but it will connect with all the businesses as well. Although blockchain is world renowned phenomenon, but still many don't understand what the blockchain is. To give it a better perspective, blockchain makes the data more secure with absolutely no chance of forgery as the information provided is same across multiple computers/ servers publicly. To make it even simpler, the blockchain is a series of computers (thousands to potentially millions of them) that are connected together that is open to the public. The records are fully encrypted and all these computers display the same thing, they ensure that a transaction is valid. The beauty of the blockchain is that it allows multiple parties to interact with each other.

Blockchain can be implemented in plenty of things and processes which makes it universal. For example it can be used for smart contracts, voting, supply chain management, property rights, and personal records.

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Blockchain: The Game Changer Of Real Estate Sector

Current Affairs Features Headlines Infrastructure Real Estate News by Staff Reporter - October 12, 2018



By Rohit Poddar, Managing Director Poddar Housing and Development Ltd


Blockchain technology has created a huge buzz across the world. Fair amount of articles have also been published about blockchain, bitcoin and related technologies. For many real estate professionals, it has become a part of a brave, current, confusing world of technology. Similar to the original internet, the blockchain has become a revolution in technology that will not only touch base with all the businesses as well. Although blockchain is world renowned phenomenon, but still many don't understand what the blockchain is. To give it a better perspective, blockchain makes the data more secure with absolutely no chance of forgery as the information provided is same across multiple computers/ servers publicly. To make it even simpler, the blockchain is a series of computers (thousands to potentially millions of them) that are connected together that is open to the public. The records are fully encrypted and all these computers display the same thing, they ensure that a transaction is valid. The beauty of the blockchain is that it allows multiple parties to interact with each other.

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PROPERTY HOUSE

PODDAR HOUSING AND DEVELOPMENT LTD.

HOW HAVE SUBURBS BECOME AN AFFORDABLE HOUSING HUB FROM THE INDUSTRIAL HUB?



Mr. Rohit Poddar, MD, Poddar Housing and Development Ltd

The clouds of Mumbai suburbs have witnessed major changes in the past few years in terms of infrastructure and residential spaces. A decade back places like Ambernath, Badliapur were only known for the rapid presence of small and medium industries and now with the advent of industries there is witnessing a plethora of job spurt. The changing scenario has resulted in the suburb's image from an industrial hub to residential hub. With the growing infrastructure, developers are now investing more in residential space. The suburbs have developed amenities like technologically advanced hospitals, highly experienced doctors, better education for kids like schools and colleges, entertainment and hangout spots like malls, restaurants and multiplexes. This is not only enhancing the lifestyle of the people and their culture but it is also setting a benchmark for a better standard of living.

PROPERTY HOUSE



Feature

How Have Suburbs Become An Affordable Housing Hub From The Industrial Hub?



Advanced hospitals, highly experienced doctors, better education options for kids like schools and colleges, entertainment and hangout spots like malls, restaurants and multiplexes. This is not only enhancing the lifestyle of the people and their culture but it is also setting a benchmark for a better standard of living.

If you take Mumbai, it is the best place for an investor to invest as well as the buyer to buy. For instance, Mumbai suburbs have witnessed major changes in the past few years in terms of infrastructure and residential spaces. A decade back places like Ambernath, Badliapur were only known for the rapid presence of small and medium industries and now with the advent of industries there is witnessing a plethora of job spurt. The changing scenario has resulted in the suburb's image from an industrial hub to residential hub. With the growing infrastructure, developers are now investing more in residential space. The suburbs have developed amenities like technologically advanced hospitals, highly experienced doctors, better education for kids like schools and colleges, entertainment and hangout spots like malls, restaurants and multiplexes. This is not only enhancing the lifestyle of the people and their culture but it is also setting a benchmark for a better standard of living.

The future of Mumbai suburbs looks promising and bright with the current momentum in the real estate market. The luxury apartment is considered one of the best investment, but for a developer, it is quite a task to sell a luxury apartment. Real estate developers now a day's take a step back on launching new projects in

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How have suburbs become an affordable housing hub from an Industrial hub?

03-Oct-2018 | Source: Accommodation times



Poddar Group Providing Affordable, High Quality Homes

We launched our first project in 2010, and since then we are committed to the affordable sector. Our aim is to create happy communities along with an excellent physical structures and great amenities, says Rohit Poddar, Managing Director, Poddar Housing and Development Limited, in conversation with Rakesh Roy of Elets News Network (ENN).



Your family is into business since 1690, isn't it? Will you please brief us on this further?

The family originally was traders in Churu, in Sikar, Shekhawati, Rajasthan, with the surname Churwal. The name was changed to Poddar by the founder, a Brahmin, in 1850. The name was changed to Poddar by the founder, a Brahmin, in 1850. The name was changed to Poddar by the founder, a Brahmin, in 1850.



PERCEPTION STORIES



RBI policy rates may motivate homebuyers

Sanjay Jog
sanjay.jog@dnaindia.net

Realty players say RBI's move to keep the key policy rates unchanged in its bi-monthly monetary policy will boost the homebuyer's sentiment and festive season demand. They feel it is a win-win situation for both developers and buyers.

House of Hiranandani CMD, Suresh Hiranandani observed that the hike might have impacted consumption sentiments negatively ahead of the festive season. "From a consumers perspective, home loan rates are attractive so they must utilise this opportunity and make their purchases by cashing in on deals in the market," he said.

Knight Frank India CMD, Shishir Bajjal said RBI has paused rate hikes for now despite global and domestic macroeconomic headwinds of rising interest rates in the US.

Manu Group vice chairman, Manju Yagnik said RBI's stance will attract more homebuyers as the interest rates on

From a consumers perspective, home loan rates are attractive so they must utilise this opportunity and make their purchases by cashing in on deals in the market

Suresh Hiranandani,
CMD, House of Hiranandani

According to Poddar Housing & Development MD, Rohit Poddar, RBI's move has opened a great opportunity for buyers. "As the festive season is also round the corner and property rates are fairly low across the country, it will trigger the home buying sentiment in the market. Also, the rupee has depreciated to its all-time low at 74 against the dollar should attract NRI property buyers," he said.

Nahar Group vice chairman, Manju Yagnik said RBI's stance will attract more homebuyers as the interest rates on

Unchanged repo rate to help realty revival: Industry experts

PTI | Updated: Oct 5, 2018, 21:56 IST

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- HIGHLIGHTS**
- RBI kept the repo rate unchanged at 6.50%, despite global and domestic macro-economic headwinds of rising interest rates in the US
 - An industry expert said: "The rates remaining unchanged has



रीपो रेट नहीं बदलकर आरबीआई ने होम बायर्स को दिया तोहफा

रिपल एफ्टे इंडस्ट्री के एक्सपर्ट्स के मुताबिक, रीपो रेट नहीं बढ़ाने के आरबीआई के फैसले से घर खरीदारी में तेजी आएगी...

पीटीआई | Updated: Oct 5, 2018, 11:14PM IST

फेसबुक ट्विटर गूगल प्लस ईमेल वॉट्सएप



मुंबई
रीपो रेट नहीं बढ़ाने के रिजर्व बैंक ऑफ इंडिया (आरबीआई) के फैसले से रिपल एफ्टे सेक्टर को जरूरी गति प्रदान करने में मदद मिलेगी। इंडस्ट्री एक्सपर्ट्स का यह मानना है। इस सेक्टर में पिछले छह महीनों से सुधार के संकेत मिल रहे हैं। शुक्रवार को देश के केंद्रीय बैंक ने रीपो रेट 6.50 प्रतिशत पर स्थिर रखा।

नवभारत टाइम्स

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MARKET STATUS ▼		34,856 ▼ -155.58	10,489 ▼ -83.55	31,769.00 ▲ 19.00	72.98 ▲ 0.54

Unchanged repo rate to help realty revival: Industry experts

THE HINDU BusinessLine

Against Property for Businessmen.

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RBI's move to keep repo rate unchanged to boost real estate sector: experts

The apex bank Friday kept the repo rate unchanged at 6.50 per cent, despite global and domestic macro-economic headwinds of rising interest rates in the US and rising crude prices

Unchanged repo rate to help realty revival: industry experts

The Reserve Bank of India's (RBI) decision to keep the repo rate unchanged will give a much needed boost to the real estate sector which is witnessing signs of revival in the past six months, industry experts said.

The apex bank yesterday kept the repo rate unchanged at 6.50 per cent, despite global and domestic macro-economic headwinds of rising interest rates in the US, rising crude prices, threat of crude oil



impacted consumption sentiments and also the real estate sector. "Also, the change in stance of the RBI from neutral to calibrated tightening is an indication of the intent to keep inflation levels in check," he said.

Voicing similar concerns, Colliers International India managing director Joe Verghese opined that considering the mood of uneasiness in the banking and financial sector, the RBI has taken the right step by not going in for another hike in interest rates at this stage.

they must utilise this opportunity and make their purchases by cashing in on deals in the market," he said.

Group CEO Housing.Com Dhruv Agarwala felt that as we are near the festive season, a rate cut would have allowed potential buyers to plan better for their investments in the property market for the current financial year.

Property consultant JLL CEO and country head Ramesh Nair said that for home buyers, the timing could not have been better as lending

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Unchanged repo rate to help realty revival: industry experts

Published: October 5, 2018 6:12 PM IST

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The scheme promises housing for all by 2022. But in big cities such as Mumbai, affordable housing remains a distant dream.



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Experts praise RBI's move to keep repo rate unchanged

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HOME \ NEWS \ BUSINESS \ NO REPO RATE HIKE: REAL ESTATE SECTOR RELIEVED AHEAD OF FESTIVAL SEASON

No repo rate hike: Real estate sector relieved ahead of festival season

By Satish Nandgaonkar, Mumbai Mirror | Updated: Oct 5, 2018, 23:18 IST



Representational image: Photo by Sanjay Hadkar/BCCL

Real estate sector has largely cheered the Reserve Bank of India's decision to keep the repo rate unchanged in the monetary policy announced on Friday as it could boost sales ahead of the festive season.

Repo rate is the rate at which banks borrow money from the central bank, and the reverse repo rate is the rate at which banks lend money to the RBI. After Friday's announcement, the repo rate stands at 6.50 per cent while the reverse repo rate stands at 6.25 per cent. The RBI had hiked the repo

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Repo Rate Unchanged: Infrastructure And Construction Sector Continued To Show Solid Growth Says MPC

Current Affairs | Delhi | Features | Headlines | Infrastructure | Real Estate News | By Staff Reporter - October 6, 2018

By Rohit Sharma

NEW DELHI:

The Reserve Bank of India in its fourth bi-monthly statement, issued on October 5, on the basis of an assessment of the current and evolving macroeconomic situation at its meeting, decided to keep the policy repo rate under the liquidity adjustment

Image for representation.

msn


Realty sector reacts on unchanged RBI key rates

Editor | 04-12-2015

As Reserve Bank of India kept the key rates unchanged, there is a mixed reaction from real estate players. Giving

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RBI's repo rates hike will impact buyers' sentiments: Hiranandani

Editor | August 1, 2018 @ 04:31 PM

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The apex bank Friday kept the repo rate unchanged at 6.50 per cent, despite global and domestic macro-economic headwinds of rising interest rates in the US, rising crude prices, threat of crude oil fuelled inflation, weaker currency and FII outflows, Knight Frank India Chairman and Managing Director Shishir Bajjal said.



Unchanged repo rate to help realty revival: Industry experts



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RBI monetary policy: Unchanged repo rate to help revival of real estate sector, say industry experts

[Business](#) | [Press Trust of India](#) | Oct 05, 2018 18:28:41 IST

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