

PODDAR HABITAT PRIVATE
LIMITED

EIGHTH ANNUAL REPORT
2015- 2016

PODDAR HABITAT PRIVATE LIMITED

BOARD OF DIRECTORS

MR. DIPAK KUMAR PODDAR

MR. VIMAL DHOOT

Mr. JINENDRA NAHAR

REGISTERED OFFICE

UNIT NO.3-5, NEERU SILK MILLS,
MATHURDAS MILLS COMPOUND,
126 N M JOSHI MARG,
LOWER PAREL (W),
MUMBAI - 400 013.

BANKER

STATE BANK OF INDIA

AUDITORS

M/S. R. S. SHAH & COMPANY
217 VARDHMAN CHAMBERS,
CAWASJI PATEL STREET,
FORT, MUMBAI - 400 001.

CIN: U45200MH2008PTC187290

PODDAR HABITAT PRIVATE LIMITED

NOTICE

NOTICE is hereby given that the 8th Annual General Meeting of the members of **PODDAR HABITAT PRIVATE LIMITED** will be held on Thursday 4th August 2016 at the Registered Office of the Company at Unit No.3-5, Neeru Silk Mills, Mathuradas Mills Compound, 126 N M Joshi Marg, Lower Parel (W), Mumbai - 400 013 At 11.30 A.M. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2016 and the Profit & Loss Account for the year ended as on that date and Report of Directors' and Auditors' thereon.
2. To appoint a Director in place of Shri Dipak Kumar Poddar who retires by rotation and being eligible offers himself for re-appointment.
3. To ratify the appointment of M/s. R S Shah & Company, Chartered Accountants as Statutory Auditors of the Company under Section 139 of the Companies Act, 2013 to hold office for a period of 1 years from the conclusion of this Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

4. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:-

“RESOLVED THAT the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter called “the Board” and which term shall be deemed to include any Committee, which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution and with the power to delegate such authority to any person or persons) of the Company under the provisions of the Section 180 (1) (c) of the Companies Act 2013 for borrowing from time to time, as it may think fit, any sum or sums of money not exceeding Rs.50 Crore (Rupees Fifty Crore) on such security and on such terms and conditions as the Board may deem fit, notwithstanding that the monies to be borrowed, together with the monies already borrowed by the Company (apart from the temporary loans obtained from the Company’s Bankers in the ordinary course of business), exceed the aggregate, for the time being, of the paid up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose.

RESOLVED FURTHER THAT the Board be and is hereby authorized for borrowing from time to time as it may think fit, any sum or sums of money but not exceeding Rs.50 Crore (Rupees Fifty Crore), (including the monies already borrowed by the Company), on such security and on such terms and conditions as the Board may deem fit, by way of loans from, or issue of Bonds, Debentures or other Securities whether Convertible into Equity/Preference Shares and/or Securities with or without detachable warrants with a right exercisable by the warrant holder(s) to convert or subscribe to Equity/Preference Shares (hereinafter referred to as “securities”), to Bank(s), Financial or other Institution(s), Mutual Fund(s), Non-Resident Indians (NRIs), Foreign Institutional Investors (FIIs) or any other person(s), body(ies) corporate, etc., whether shareholder of the Company or not.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and to sign all such documents as may be necessary, expedient and incidental thereto to give effect to this resolution.”

5. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:-

“RESOLVED the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter called “the Board” and which term shall be deemed to include any Committee, which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution and with the power to delegate such authority to any person or persons) of the Company under the provisions of the Section 180 (1) (a) of the Companies Act 2013, to mortgage and/ or charge any of its movable and/or immovable properties wherever situated, both present and future, or the whole, or substantially the whole, of the undertaking or undertakings of the Company on such terms and in such manner as the Board may think fit, together with power to take over the management of the business or concern of the Company in certain event(s), for securing any loan(s) obtained/to be obtained from, or Securities issued/ to be issued to, Bank(s), Financial or other Institution(s), Mutual Fund(s), Non-Resident Indians (NRIs), Overseas Corporate Bodies (OCBs), Foreign Institutional Investors (FIIs) or any other person(s), body(ies) corporate, etc., whether shareholder of the Company or not (hereinafter collectively referred to as “lenders”), for an amount not exceeding Rs.50 Crore (Rupees Fifty Crore), together with interests, compound/ additional interest, commitment charges, costs, expenses and all other monies payable by the Company to the concerned lenders.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds and things and to sign all such documents as may be necessary, expedient and incidental thereto to give effect to this resolution.”

Place: Mumbai
Date: 9th May 2016

By order of the Board



Dipak Kumar Poddar
Director

Registered Office:

Unit No.3-5, Neeru Silk Mills,
Mathuradas Mills Compound,
126 N M Joshi Marg,
Lower Parel (W),
Mumbai - 400 013.

NOTES

1. A member entitled to attend at the meeting is entitled to appoint a proxy to attend and vote in a poll in his stead. A proxy need not be a member of the company. Proxy forms duly completed should be deposited at the Company's registered Office at least 48 hours before the commencement of the meeting.
2. Members are requested to intimate to the Company, if any change in their registered address.

Place: Mumbai
Date: 9th May 2016

By order of the Board



Dipak Kumar Poddar
Director

EXPLANATORY STATEMENT PURSUANT TO SECTION 186 OF THE COMPANIES ACT, 2013.

ITEM NO. 4 & 5

In view of the expansion and more operational fund requirement in future the Board of Director proposed to have limit of 20 Cr. under the provisions of Section 180(1) (a) and 180(1) (c) of the Companies Act, 2013.

The above proposals are in the interest of the Company and the Directors commend the Resolutions in Item Nos. 2 and 3 of the Notice for approval by the Members.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the proposed resolutions.

The passing of the aforesaid resolutions does not relate to or affect any other Company.

Place: Mumbai
Date: 9th May 2016

By order of the Board


Dipak Kumar Poddar
Director