

## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

### **Preamble**

It is the Company's intent to make a positive difference to society. Corporate Social Responsibility (CSR) is the responsibility of the corporate entity towards the society in consideration of the support given and sacrifices made by the society by sharing part of its profit for the betterment of society.

### **Philosophy**

Corporate Social Responsibility is strongly connected with the principles of Sustainability; an organization should make decisions based not only on financial factors, but also on the social and environmental consequences. Therefore, it is the core corporate responsibility of our Company to practice its corporate values through commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders.

We at Poddar Developers Limited (PDL), believe that reaching out to underserved communities is part of our DNA. We believe in transcending business interests and grappling with the "quality of life" challenges that underserved communities face and working towards making a meaningful difference to them.

Our mission is to improve the quality of human life by enabling people to do more, feel better and live longer. We intend to provide resources in terms of money, medicines, time and equipment to non-profit organizations to focus on programs that are 'innovative, sustainable and bring real benefits to those most in need'. Our philosophy is to target support to selected programs that are innovative, sustainable and which produce tangible results.

We intend to lend a helping hand to the underprivileged in our society through the support of women, children and the aged in the areas of health, education, Public Sanitation etc. Implementing this philosophy in spirit, we shall make a positive contribution to the communities in which we operate, and invest in health and education programs and partnerships that aim to bring sustainable improvements to these people.

### **Policy on CSR**

PDL will be vigilant in its enforcement towards corporate principles and is committed towards sustainable development and inclusive growth. The company shall constantly strive to ensure strong corporate culture which emphasizes on integrating CSR values with business objective and also pursue initiatives related to quality management, environment preservation and social awareness.

To attain its CSR objectives in a professional and integrated manner, it shall utilise CSR funds for:

- Promotion of education;
- Combating human immune-deficiency virus, acquired immune- deficiency syndrome, malaria and other diseases.
- Any other CSR activity as defined under section 135 and Schedule VII of Companies Act 2013;

**Process**

The CSR process shall comprise of four stages i.e.

- (1) Planning.
- (2) Implementation.
- (3) Monitoring & Evaluation and
- (4) Documentation & Communication.

**Planning:**

PDL shall adopt a Bottom up Approach for planning. Activities will be planned based on Need Assessment Survey and Stakeholder consultation.

The projects to be undertaken will be vetted by the CSR Implementing Committee and submit to the CSR committee of the Board of Directors for their final decision. The projects shall preferably be selected in proximity of our project locations so as to have a personal connect with the beneficiaries.

Joint initiatives with NGOs or other organizations carrying on the activities in-line with PDL's CSR objectives will also be explored.

**Implementation:**

All CSR activities will be carried out in project mode with defined deliverables & timelines and through specialized agencies.

**Monitoring & Evaluation:**

Effectiveness of programme will be assessed through a monitoring mechanism.

There shall be regular monitoring at Units, Regions & Corporate Center with quarterly reporting. Full-fledged internal audit will be carried out to ensure effective implementation.

**Documentation & Communication:**

Communication and feedback is a good basis for measuring effectiveness, paves way for new idea generation as well as planning on what next to be done. Communication and feedback shall be done by means of annual report, internet, brochures and reports put up to the Committee of Board for CSR.