



PODDAR

HOUSING AND DEVELOPMENT LIMITED

August 13, 2021

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 523628	To, The National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - PODDARHOUS
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Dear Sir(s),

Sub: Regulation 33(3)(a) - Financial Results.

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed duly approved Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on 30th June, 2021 along with Limited Review Report received from our Statutory Auditor M/s. Bansal Bansal & Co., in the meeting of Board of Directors of the Company held on Friday, August 13, 2021.

You are kindly requested to acknowledge the receipt and take the same on record.

Thanking You,
Yours faithfully,

For Poddar Housing and Development Limited

Vimal Tank
Company Secretary

(Formerly Known as Poddar Developers Limited)



Poddar Housing and Development Limited

Statement of Un-Audited Standalone Financial Results for the Quarter ended June 30, 2021

CIN:L51909MH1982PLC143066

(All amounts is in INR Lakhs, except earning per share data)

No.	Particulars	Quarter Ended			Year Ended
		30-06-2021 (Unaudited)	31-03-2021 (Audited)	30-06-2020 (Unaudited)	31-03-2021 (Audited)
1	Income from operations				
	i. Revenue from Operations	859.39	1,223.07	365.62	5,476.17
	ii. Other Income	5.26	(12.73)	119.98	284.04
	Total income from operations (net)	864.65	1,210.34	485.60	5,760.21
2	Expenses				
	i. Cost of Construction	2,866.45	1,148.84	2,012.43	8,636.64
	ii. Changes in Inventories of WIP and Finished goods	(2,085.15)	(404.49)	(1,716.85)	(5,354.29)
	iii. Employee Benefit Expenses	87.57	(52.49)	124.00	448.08
	iv. Depreciation and Amortisation Expenses	7.43	7.24	9.52	46.94
	v. Finance Costs	244.71	443.99	10.83	581.07
	vi. Other Expenses	299.37	324.55	185.08	957.85
	Total expenses	1,420.38	1,467.64	625.01	5,316.29
3	Profit / (Loss) before tax	(555.73)	(257.30)	(139.41)	443.92
4	Tax expense:				
	i. Current Tax Expense/ (Benefit)	-	(34.44)	-	85.65
	ii. Deferred Tax Expense/ (Benefit)	(139.21)	16.31	(29.43)	76.24
	Total Tax Expense/ (Benefit)	(139.21)	(18.13)	(29.43)	161.89
5	Net Profit/ (Loss) after tax	(416.52)	(239.16)	(109.98)	282.03
6	Other comprehensive income (OCI)				
	Items not to be reclassified subsequently to profit or loss:				
	- Gain/(Loss) on fair valuation of defined benefit plans as per actuarial valuation	-	19.94	-	19.94
	- Gain on fair valuation of equity/mutual fund instruments	21.21	10.02	-	15.70
	- Deferred tax (expense)/benefit relating to these items	(5.34)	(7.49)	-	(8.97)
	Other comprehensive income for the year (net of tax)	15.87	22.47	-	26.67
7	Total comprehensive income for the year (net of tax)	(400.65)	(216.69)	(109.98)	308.70
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)				
	i. Basic	(6.60)	(3.79)	(1.74)	4.47
	ii. Diluted	(6.60)	(3.79)	(1.74)	4.47

Notes :

- The audited standalone financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2021. The Statutory Auditors have expressed an unmodified audit opinion. The standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The results for the quarter march 2021 are the balancing figures between audited figures in respect of the full financial year 2020-21 and the published year-to-date figures upto the third quarter of the current financial year.
- The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.
- Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.
- Impact of Covid 19 :-
The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Company has concluded that the Impact of COVID - 19 is not material based on these estimates.
- During the quarter the following jointly controlled entities have become Subsidiaries of the company:
 - Nav Nirman Agro
 - Shiv Shakti Developers

For Poddar Housing and Development Limited

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Date: August 13, 2021
Place: Mumbai

Dipak Kumar Poddar
Executive Chairman



Poddar Housing and Development Limited

Statement of Un-Audited Consolidated Financial Results for the Quarter ended June 30, 2021

CIN:L51909MH1982PLC143066

(All amounts is in INR Lakhs, except earning per share data)

No.	Particulars	Quarter Ended			Year Ended
		30-06-2021 (Unaudited)	31-03-2021 (Audited)	30-06-2020 (Unaudited)	31-03-2021 (Audited)
1	Income from operations				
	i. Revenue from Operations	859.39	1,230.54	367.30	5,486.25
	ii. Other Income	40.09	173.35	79.15	431.01
	Total income from operations (net)	899.48	1,403.89	446.45	5,917.26
2	Expenses				
	i. Cost of Construction	2,866.45	1,149.00	2,012.43	8,843.16
	ii. Changes in Inventories of WIP and Finished goods	(2,085.15)	(404.49)	(1,716.85)	(5,354.29)
	iii. Employee Benefit Expenses	98.34	(54.45)	150.50	526.17
	iv. Depreciation and Amortisation Expenses	7.70	7.51	9.82	48.09
	v. Finance Costs	331.82	529.66	73.45	894.71
	vi. Other Expenses	313.59	339.12	198.80	993.47
	Total expenses	1,532.75	1,566.35	728.15	5,951.31
3	Profit / (Loss) before tax	(633.27)	(162.46)	(281.70)	(34.05)
4	Tax expense:				
	i. Current Tax Expense/ (Benefit)	-	(34.44)	-	85.65
	ii. Deferred Tax Expense/ (Benefit)	(139.21)	16.31	(29.43)	76.24
	Total Tax Expense/ (Benefit)	(139.21)	(18.13)	(29.43)	161.89
5	Net Profit/ (Loss) after tax	(494.06)	(144.33)	(252.27)	(195.94)
6	Other comprehensive income (OCI)				
	Items not to be reclassified subsequently to profit or loss:				
	- Gain/(Loss) on fair valuation of defined benefit plans as per actuarial valuation	-	21.54	-	21.54
	- Gain on fair valuation of equity/mutual fund instruments	22.82	10.02	-	15.70
	- Deferred tax (expense)/benefit relating to these items	(5.34)	(7.49)	-	(8.97)
	Other comprehensive income for the year (net of tax)	17.48	24.07	-	28.27
7	Total comprehensive income for the year (net of tax)	(476.58)	(120.26)	(252.27)	(167.67)
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)				
	i. Basic	(7.82)	(2.29)	(3.99)	(3.10)
	ii. Diluted	(7.82)	(2.29)	(3.99)	(3.10)

Notes :

- The audited standalone financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2021. The Statutory Auditors have expressed an unmodified audit opinion. The standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The results for the quarter march 2021 are the balancing figures between audited figures in respect of the full financial year 2020-21 and the published year-to-date figures upto the third quarter of the current financial year.
- The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.
- Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.
- Impact of Covid 19 :-
The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Company has concluded that the Impact of COVID - 19 is not material based on these estimates.
- During the quarter the following jointly controlled entities have become Subsidiaries of the company:
 - Nav Nirman Agro
 - Shiv Shakti Developers

For Poddar Housing and Development Limited

Dipak Kumar
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Date: August 13, 2021
Place: Mumbai

Dipak Kumar Poddar
Executive Chairman

Limited Review Report on Unaudited quarterly Consolidated Financial Results of Poddar Housing and Development Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

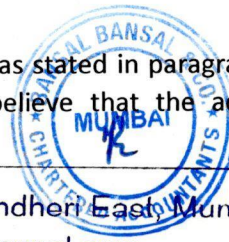
**TO THE BOARD OF DIRECTORS OF
PODDAR HOUSING AND DEVELOPMENT LTD**

1. We have reviewed the accompanying unaudited consolidated Ind AS financial statements of **PODDAR HOUSING AND DEVELOPMENT LTD.** ("the Parent Company") and its subsidiary (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended **30th June 2021** ('the statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/ CMD1/44/ 2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

- a. Poddar Habitat Private Limited (**Subsidiary**)
 - b. Shiv Shakti Developers (**Subsidiary**)
 - c. Nav Nirman Agro (**Subsidiary**)
 - d. Chaitanya Anant Nirvan LLP (Formerly - Poddar Anantah Nirvana LLP) (**Joint Controlled Entity**)
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying



Bansal Bansal & Co.

Chartered Accountants

Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of 3 subsidiary and 1 joint controlled entities included in the consolidated unaudited financial results, whose interim financial information reflect **total revenues of Rs. 34.82 lakhs, total net loss after tax of Rs. (77.57) lakhs and total comprehensive loss of Rs. (77.57) lakhs** for the quarter ended 30th June, 2021, as considered in the Statement.
6. These interim financial information/financial result of Poddar Habitat Private Limited (**Subsidiary**) have been reviewed by other auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on limited review report of the other auditor provided by the management and the procedures performed by us as stated in paragraph 3 above.

These interim financial information/financial results of Shiv Shakti Developers (**Subsidiary**) and Nav Nirman Agro (**Subsidiary**) and Chaitanya Anant Nirvan LLP (**Joint Controlled Entity**) have not been reviewed by other auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries and jointly controlled entity, is based solely on the certified interim financials provided by the management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

7. We draw your attention to Note 4 to the Statement, which describes the impact of the COVID-19 pandemic on the Company's operations and financial results as assessed by the Management of the Company.

Our opinion is not modified in respect of this matter.

For Bansal Bansal & Co.
Chartered Accountants

FRN: 100986W

Jatin Bansal

Jatin Bansal
(Partner)

Membership No.: 135399

UDIN: 21135399AAAAHH6096



Place: MUMBAI

Dated: 13th August, 2021

Limited Review Report on Unaudited quarterly standalone financial results of Poddar Housing and Development Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
PODDAR HOUSING AND DEVELOPMENT LTD**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **PODDAR HOUSING AND DEVELOPMENT LTD.** ("the Company") for the quarter ended **30th June 2021** together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This Statement includes the results of the following entities (Jointly Controlled Entity):

1. Chaitanya Anant Nirvan LLP (Formerly - Poddar Anantah Nirvana LLP)
4. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial information of jointly controlled entity included in the standalone unaudited financial results, whose interim financial information reflect **Total Revenues of Rs. Nil, Total Net Loss after tax of (0.02) lakhs and Total Comprehensive (Loss) of Rs. (0.02) lakhs** for the quarter ended 30th June 2021, as considered in the Statement.
6. These interim financial information / financial results of 1 jointly controlled entity have not been reviewed by other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of jointly controlled entities, is based solely on the certified interim financial provided by the management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

7. We draw your attention to Note 4 to the Statement, which describes the impact of the COVID-19 pandemic on the Company's operations and financial results as assessed by the Management of the Company.

Our opinion is not modified in respect of this matter.

For Bansal Bansal & Co.
Chartered Accountants

FRN: 100986W

Jatin Bansal
MUMBAI

Jatin Bansal
Partner

Membership No.: 135399

UDIN: 21135399AAAAHG4936

Place: MUMBAI

Dated: 13th August, 2021