



PODDAR

HOUSING AND DEVELOPMENT LTD.

December 12, 2017

To,
The Bombay Stock Exchange Limited
Phireze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code- 523628

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra, Mumbai-400051
Scrip Symbol-PODDARHOUS

Sub: Un-Audited Standalone Financial Results for the quarter ended September 30, 2017 -Board Meeting held on December 12, 2017.

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir,

Pursuant to Regulation 33 and 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby inform the Exchange that the Board of Directors at their meeting held on December 12, 2017 have amongst other item have considered and approved the Un-Audited Standalone Financial Results for the quarter ended September 30, 2017 along with Limited Review Report of the Statutory Auditor.

Further, in accordance with Regulation 33(3)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to submit standalone financial results for the first quarter ending on 30th June 2017 and for subsequent quarters of the financial year 2017-18.

With reference to above, we enclosed herewith the Un-Audited Standalone Financial Results for the quarter ended September 30, 2017 along with Limited Review Report of the Statutory Auditor.

Board Meeting commenced at 11:55 a.m. and concluded at 03:10 p.m.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For Poddar Housing and Development Limited
(Formerly known as Poddar Developers Limited)


Chandrakant Sharma
Company Secretary


Encl.: as above.

(Formerly known as Poddar Developers Ltd.)

PODDAR HOUSING AND DEVELOPMENT LIMITED

('₹ In Lacs)

Un-Audited Standalone Financial Results for the Quarter ended 30th September 2017

CIN:L51909MH1982PLC143066

	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from operations	388.43	396.91	703.93	785.34	1807.52
II	Other Income	38.08	65.60	177.00	103.68	361.84
III	Total Revenue (I + II)	426.51	462.51	880.93	889.02	2169.36
IV	Expenses					
	Cost of Construction	832.70	1085.78	510.47	1918.48	1031.23
	(Increase)/ Decrease in WIP & Finished goods	(624.19)	(791.28)	(93.16)	(1415.47)	168.41
	Employee Benefit Expenses	118.43	136.78	125.74	255.21	250.42
	Finance costs	0.97	1.03	1.55	2.00	2.89
	Depreciation and amortisation expenses	11.48	13.08	14.57	24.56	30.14
	Other Expenses	281.24	264.43	293.59	545.67	535.91
	Total expenses	620.63	709.82	852.76	1330.45	2019.00
V	Profit / (Loss) before exceptional items (III - IV)	(194.12)	(247.31)	28.17	(441.43)	150.36
VI	Exceptional items	-	-	(3.85)	-	(7.70)
VII	Profit / (Loss) before tax (V - VI)	(194.12)	(247.31)	24.32	(441.43)	142.66
VIII	Tax expenses :					
	(1) Current Tax	0.00	13.55	(0.32)	13.55	(2.94)
	(2) Deferred Tax	4.15	3.34	2.00	7.49	5.62
IX	Net Profit / (Loss) for the period (VII-VIII)	(189.97)	(230.42)	26.00	(420.39)	145.34
X	Other comprehensive income (OCI)					
	(a) Items not to be reclassified subsequently to profit and loss					
	- Gain on fair value of defined benefit plans as per actuarial valuation	-	-	-	-	-
	- Gain / (Loss) on fair value of equity / MF instruments (net of Tax)	14.32	21.57	59.66	35.89	202.35
XI	Total comprehensive income for the year, net of tax (IX + X)	(175.65)	(208.85)	85.66	(384.50)	347.69
XVI	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	631.54	631.54	631.54	631.54	631.54
XVII.i	Earnings per share (before extra-ordinary items)					
	(a) Basic	(2.78)	(3.31)	1.36	(6.09)	5.51
	(b) Diluted	(2.78)	(3.31)	1.36	(6.09)	5.51
XVII.ii	Earnings per share (after extra-ordinary items)					
	(a) Basic	(2.78)	(3.31)	1.36	(6.09)	5.51
	(b) Diluted	(2.78)	(3.31)	1.36	(6.09)	5.51



PODDAR HOUSING AND DEVELOPMENT LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Particulars	AS AT 30.09.2017
	₹ in Lacs
A ASSETS	
1 Non-current assets	
(a) Property, Plant and Equipment	243.70
(b) Capital work-in-progress	16.47
(c) Investment in Property - Freehold Land	38.40
(d) Intangible assets	1.70
(e) Financial Assets	
Investments	195.24
Loans	3769.15
Other Financial Assets	5508.33
(e) Deferred tax assets (Net)	-
(f) Other non-current assets	-
Total non-current assets	<u>9772.99</u>
2 Current assets	
(a) Inventories	14287.59
(b) Financial Assets	
Investments	789.55
Trade receivables	234.49
Cash and cash equivalents	275.77
Other Bank Balances	83.80
Loans	90.00
Other Financial Assets	806.86
(C) Other current assets	-
Total current assets	<u>16568.06</u>
TOTAL ASSETS	<u><u>26341.05</u></u>
B EQUITY AND LIABILITIES	
1 Equity	
(a) Equity Share Capital	631.54
Other Equity	
(b) Reserves & Surplus	21314.26
Total equity	<u>21945.80</u>
2 Liabilities	
a) Non-current liabilities	
(a) Financial Liabilities	
Borrowings	18.04
Other Financial Liabilities	5.00
(b) Long-term provisions	4.59
(c) Deferred tax liabilities (Net)	8.83
Total non-current liabilities	<u>36.46</u>
b) Current liabilities	
(a) Financial Liabilities	
Trade payables	256.32
Other financial liabilities	30.59
(b) Other current liabilities	3970.43
(c) Short-term Provisions	101.45
Total current liabilities	<u>4358.79</u>
TOTAL EQUITY AND LIABILITIES	<u><u>26341.05</u></u>



- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on December 12, 2017 and Statutory Auditors have carried out limited review of the same.
- 2 Based on SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to publish the standalone financial results for the first quarter ending on 30th June 2017, Second quarter ending on 30th September 2017 and for subsequent quarters of the financial year 2017-18.
- 3 In compliance with the Ministry of Corporate Affairs (MCA), notification dated February 16, 2015, announcing the Companies (Indian Accounting Standard), the Company has prepared its financial statements adopting Ind AS with effect from 1st April, 2017. Accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 Reconciliation of Net Profit as previously reported on account of transaction from the previous Indian GAAP to IND-AS for the quarter and Six months ended 30.09.2016

Particulars	(Rs. In Lac)	
	Quarter ended 30.09.2016	Six Months ended 30.09.2016
Net Profit / (loss) under previous Indian GAAP	39.58	173.26
Realised gain on sales of mutual fund	(5.68)	(19.01)
Exceptional item (Reversal of diminution - investment)	(7.90)	(8.91)
Net Profit / (loss) under IND AS	26.00	145.34

- 5 Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits / losses for the year.
- 6 Provision for Current quarter Income Tax is net off writing back of excess provision in respect of earlier year of Rs.13.55 lacs.
- 7 The Company is dealing in only real estate segment. Hence, Ind AS-108 on 'Segment Reporting' is not applicable to the Company.
- 8 Previous quarters' figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai
Date : December 12, 2017

For Poddar Housing and Development Limited

Dipak Kumar Poddar
Executive Chairman



Bansal Bansal & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT

Review Report to
The Board of Directors
PODDAR HOSUING AND DEVELOPMENT LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial results of **PODDAR HOSUING AND DEVELOPMENT LIMITED** (the "Company") for the quarter and six month ended **September 30, 2017**. The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bansal Bansal & Co.**

Chartered Accountants

FRN : 100986W

Jatin Bansal

Jatin Bansal

Partner

M. No. 135399

Place: Mumbai

Date: 12th December, 2017

